

STEWARTRY RUGBY FOOTBALL CLUB

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

STEWARTRY RUGBY FOOTBALL CLUB
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YEAR ENDED 30 APRIL 2022

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STEWARTRY RUGBY FOOTBALL CLUB
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2022

	<u>2022</u>	<u>2021</u>
Bar Sales	17,028	-
Bar Purchases	10,491	-
Bar Stock Write Off	-	(61)
	<hr/>	<hr/>
Bar Gross Profit	6,537	(61)
Bar Wages	640	-
	<hr/>	<hr/>
Bar Operating Profit/(Loss)	<u>5,897</u>	<u>(61)</u>
Sponsorship	25,256	15,483
Additional Sponsor Lunches	2,292	220
	<hr/>	<hr/>
	27,548	15,703
Catering, Bar & Ticket Costs	213	(1,000)
	<hr/>	<hr/>
Sponsorship Gross Profit	<u>27,335</u>	<u>16,703</u>
Sons of Stewartry	96	96
	<hr/>	<hr/>
Sons of Stewartry Gross Profit	<u>96</u>	<u>96</u>
Annual Dinner		
Grants & Donations	7,839	7,990
Local Authority Coronavirus Grants	6,400	23,000
HMRC Job Retention Scheme	848	15,310
SRU Player Improvement Payment	21,013	-
Fundraising	2,618	1,012
Gate Money	614	-
Subscriptions	23,428	20,275
Match Fees	64	-
100 Club Surplus	481	431
Ambassador programme	500	-
SRU Contribution to Development Officer	-	10,227
Merchandising	22	-
Ticket Commission	-	308
Facility Hire	3,430	350
Sundry Income	207	324
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Total Other Income	<u>67,464</u>	<u>79,227</u>
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TOTAL INCOME	<u>100,792</u>	<u>95,965</u>

	<u>2022</u>	<u>2021</u>
<u>Playing Costs</u>		
Team Kit	5,328	4,668
Laundry & Match Consumables	1,789	49
Subscriptions	759	629
Ground Upkeep	7,198	(2,553)
Travel Expenses	3,861	-
Visitng Team Meals & Hospitality	5,958	-
Coaching Expenses	250	599
Player Insurance	1,050	-
Total Playing Costs	<u>26,193</u>	<u>3,392</u>
Kitchen Sundries	-	89
Printing & Stationery	753	95
Advertising	432	252
Rates	171	(9,111)
Heat & Light	8,752	8,137
Insurance	1,970	2,461
Telephone	3,394	1,414
Licences	200	200
Property Upkeep	7,044	3,892
Cleaning Materials	801	146
Waste Disposal	1,413	126
Administration, Postage, Photocopying etc	839	348
Development Officer - Salary	23,589	21,164
Development Officer - Expenses	1,930	640
Pension Costs	2,097	1,739
Finance Costs	428	457
Sundries	1,002	3,645
Bad Debt	-	230
Depreciation	8,458	8,507
Accountancy Fees	696	696
Total Overheads	<u>63,969</u>	<u>45,127</u>
TOTAL COSTS	<u>90,162</u>	<u>48,519</u>
NET TRADING SURPLUS	10,630	47,447
Designated Funds released to Revenue	1,574	1,574
SURPLUS FOR YEAR	<u>12,204</u>	<u>49,021</u>

STEWARTRY RUGBY FOOTBALL CLUB**BALANCE SHEET****YEAR ENDED 30 APRIL 2022**

	<u>2022</u>	<u>2021</u>
<u>Fixed Assets</u>		
Playing Field	51,235	51,235
Clubhouse	43,596	43,596
Gym (net of grant received)	37,889	37,889
Disabled Lift	15,745	17,319
Designated Funds - New Disabled Lift	<u>13,254</u>	<u>14,828</u>
	2,491	2,491
Grub Hut	237	472
Furnishings, Fittings & Equipment	4,189	5,237
Ground Equipment (net of grant received)	14,661	12,440
Training Equipment	10,975	12,911
	<u>165,273</u>	<u>166,271</u>
<u>Current Assets</u>		
Bar Stock	2,700	2,000
Merchandising Stock	300	300
Sundry Debtors	4,787	1,350
Cash & Bank Balance	120,325	111,262
Investments	200	200
	<u>128,312</u>	<u>115,112</u>
<u>Current Liabilities</u>		
Creditors	3,271	3,832
Accruals	700	700
Bank Term Loan	3,099	4,601
	<u>7,070</u>	<u>9,133</u>
Net Current Assets	121,242	105,979
NET CAPITAL VALUE	<u>286,515</u>	<u>272,250</u>
<u>Represented By</u>		
<u>General Fund</u>		
Balance Brought Forward	201,264	152,243
Surplus for year	<u>12,204</u>	<u>49,021</u>
	213,468	201,264
Development Fund	80,000	80,000
<u>Youth Fund</u>		
Balance Brought Forward	(9,014)	(9,100)
Surplus for year	<u>2,061</u>	<u>86</u>
	(6,953)	(9,014)
TOTAL FUNDS	<u>286,515</u>	<u>272,250</u>

STEWARTRY RUGBY FOOTBALL CLUB
YOUTH INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2022

	<u>2022</u>	<u>2021</u>
Subscriptions	-	86
Travel Fees & Trips	-	-
Sponsorship	2,100	-
Food Sales	431	-
Sundry Income	-	-
Total Income	<u>2,531</u>	<u>86</u>
Trophies & Kit	-	-
Travel & Trip Costs	245	-
Food Costs	225	-
Total Expenses	<u>470</u>	<u>-</u>
SURPLUS FOR YEAR	<u>2,061</u>	<u>86</u>

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE MEMBERS OF STEWARTRY RUGBY FOOTBALL CLUB

We report on the accounts for the club for the year ended 30 April 2022 which are set out on pages 1 to 4.

Respective responsibilities of committee members and examiner

The committee members are responsible for the preparation of the accounts. The committee members consider that the accounts do not require to be subject to an audit. It is our responsibility to examine the accounts as presented and to state whether particular matters have come to our attention.

Basis of Independent examiner's statement

Our examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention

1. Which gives us reasonable cause to believe that in any material respect requirements:
 - to keep adequate accounting recordsand
 - to prepare accounts which accord with those accounting records have not been met, or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Eilidh Harman BA (Hons) CA

Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
DG7 1AF

Date: